

## GIFT-IN-KIND CONTRIBUTION FORM

## OFFICE of DEVELOPMENT

## **Gift-In-Kind Donation Guidelines:**

- A gift-in-kind is a non-cash gift of physical property or service. Examples of gifts-in-kind include, but are not limited to, books, supplies, equipment, artwork, and furniture.
- All gifts-in-kind must be accompanied by verification of the value of the gift as determined by the donor (*e.g. receipt, documentation, appraisals, etc.*). In order to be tax-deductible, the IRS requires gifts worth \$5,000 or more to be accompanied by a formal third-party appraisal and the IRS form 8283 completed by a registered appraiser and signed by the Director of Development. It is the responsibility of the donor to obtain the appraisal and IRS form.
- Please note: Glenelg Country School is prohibited by IRS regulations from establishing monetary values for gifts of real or personal property. Donations are tax-deductible in keeping with IRS regulations.
- Should you have any questions, please refer to <u>www.irs.gov</u> publications 526 and 561 and consult your tax adviser, or call Lindsay Frost-Bhasin, Director of Annual Giving, at (410) 531-7337.

Individual or Corporation	n Name:			
Mailing Address:				
City, State, Zip:				
Phone:	Email:			
	onated: (Please include a description of service/items or attach pantity and, when appropriate, serial number.)	an inventory of		
Event or Program Related	to Donation:			
Fair Market Value (as dete	ermined by the donor):			
Division Head Acceptance	e:			
	Signature	Date		
Director of Development	:			
	Signature	Date		
Donor:				
	Print Name	Date		
	Signature	Signature		